

Future Years' Budgets, Provisional Settlements and associated Council Tax Rates

For Consideration by Council 03 March 2010

	2009/10 Budget £000	2010/11 Estimate £000	2011/12 Projection £000	2012/13 Projection £000
Original Revenue Budget Projection (Per Budget Council 04 March 2009)	23,999	25,765	26,685	0
Latest Projection February 2010	24,046	24,906	26,166	26,563
Base Budget Amendments : Cabinet 16 February 2010		-63	-240	-243
Current Net Revenue Budget A	24,046	24,843	25,926	26,320
Proposed Savings & Growth :				
Savings		-472	-1,027	-1,067
Growth		+249	+39	+39
Contribution to(+) / from (-) Balances	-47	+120		
Resulting Net Revenue Budget B	23,999	24,740	24,938	25,292
Provisional Government Support	15,994	16,377	15,886	15,409
Collection Fund Deficit / (-) Surplus	+0	-19	+0	+0
Amount met by Council Tax	8,005	8,344	9,052	9,882
Latest Tax Base Estimates	43,200	43,400	43,450	43,500

COUNCIL TAX IMPLICATIONS :

A : Excluding Proposed Savings & Growth

Band D Basic Council Tax (across district)	£185.31	£194.62	£231.07	£250.82
Percentage Increase Year on Year	4.0%	5.0%	18.7%	8.6%

B : Including Proposed Savings & Growth

Band D Basic Council Tax (across district)	£185.31	£192.25	£208.32	£227.18
Percentage Increase Year on Year	4.0%	3.75%	8.4%	9.1%

As Compared with:

Original Projections	£217.06 17.1%	£230.49 6.2%
MTFS Original Targets	£192.72 4.0%	£200.43 4.0%

Target Year on Year Basic Council Tax Increase	In % terms	3.75%	3.75%	3.75%
	In £ terms (Band D)	£6.94	£7.21	£8.00
Target Basic City Council Tax Rate across the District		£192.25	£199.46	£206.94
Budget assumptions to achieve these targets:	£'000	£'000	£'000	
Current Revenue Budget Projection ('B' from above table, after savings & growth)	24,740	24,938	25,292	
Net Savings Requirement (-)	0	-385	-881	
Target Revenue Budget Requirement	24,740	24,552	24,411	